

## MLO Verification | Mortgage Loan Originator Verification

Lending conditions are currently dominated by an ever-changing stream of regulations, statutes, and legislation. Understanding and complying with these requirements requires precious time and human capital.

Automated solutions from Kroll Factual Data are an invaluable resource to help you stay compliant and protect your business from increasing risks such as loan repurchases.

### S.A.F.E. Act Compliance

The Secure and Fair Enforcement for Mortgage Licensing Act (S.A.F.E. Act) requires that individual mortgage loan originators (MLOs) who are employed by agency-regulated institutions be registered with the Nationwide Mortgage Licensing System and Registry (Federal Registry - NMLS). Kroll Factual Data automates the process of license verification with **MLO Verification** which reduces the risk of loan re-purchase due to non-compliance.

### Why MLO Verification?

Lenders and servicers can automate the process of license verification and mitigate the risk of re-purchase due to non-compliance with MLO Verification from Kroll Factual Data. All that is required is the first and last name and Social Security Number of the mortgage loan originator and the NMLSID.

### Standalone Report

MLO Verification provides a stand-alone report utilizing information from a variety of sources including the NMLS B2B ACCESS<sup>SM</sup> database and OFAC exclusionary list (Office of Foreign Assets Control).

The report output includes basic broker identification information, sections for Risk Score and Risk Categories, as well as a social security number search and excluded parties evidence section.

### Detailed Information

For an in-depth review, the Broker Evidence section using data from the NMLS B2B ACCESS<sup>SM</sup> database contains over thirty-five fields about the broker and their license status.

**Protect your business and reduce the risk of repurchase demands with MLO Verification from Kroll Factual Data.**

### Contact Us

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## **Independent verification** **The power to believe.**

Welcome to independent verification – your solution for the thorough, impartial knowledge you need to believe in every decision you make. Trust Kroll Factual Data as your seal of certainty.

For more than 25 years, we've been leading the way in making sure clients have the reliable information necessary for fully informed decision-making. Today, we're changing how the industry verifies data so that everyone makes good business decisions – delivering independent verification expertise that checks, verifies, and assures all your critical information.