

Subprime Qualifier

Today's lending environment is constantly changing with new regulations, legislation, and uncertainty that add time, complexity, and cost to your business. A new addition to the regulatory landscape is the FDIC's large-bank pricing rule and its various requirements.

Kroll Factual Data's Subprime Qualifier summary helps banks comply with subprime loan reporting requirements, a critical aspect of the FDIC's large-bank pricing rule. Subprime Qualifier reviews credit characteristics and debt-to-income information, alerting lenders if applicants exhibit subprime characteristics.

The Kroll Factual Data Advantage

Kroll Factual Data provides independent verification solutions for all phases of the lending process. We understand the pressures involved in processing ever-expanding loan volumes and complying with the ever-changing regulatory and legislative landscape. Within seconds, you can review a single, easy-to-read report that merges information from one, two or all three credit bureaus and clearly indicates if the applicant displays subprime characteristics.

You'll also receive our industry-leading customer service guarantee - receive any tradeline or verification request in 4 hours, or it's free.

Characteristics, which are fully customizable to your criteria and evaluated in the Subprime Qualifier solution, include:

- FICO score: customize the FICO value that applicants must meet or exceed
- Debt-to-Income ratio: define the percentage for debt-to-income
- 30 / 60 / 90 day delinquencies: specify the number of late payments, the total dollar amount of the late payments, and the time period to look back for the delinquencies
- Judgment, foreclosure, repossession, or charge-off: customize the number, total dollar amount, and the time period to look back
- Bankruptcy: customize the number of bankruptcies, total dollar amount of the bankruptcies and the time period to look back

Lenders are alerted to an applicant's status with an easy-to-read color-code integrated into the Bureau Express credit report: green for applicants who are not considered subprime, yellow for applicants who meet subprime characteristics, and orange when there is insufficient information to render a status.

Contact Us

800-929-3400
sales@krollfactualdata.com
www.krollfactualdata.com

Independent verification **The power to believe.**

Welcome to independent verification – your solution for the thorough, impartial knowledge you need to believe in every decision you make. Trust Kroll Factual Data as your seal of certainty.

For more than 25 years, we've been leading the way in making sure clients have the reliable information necessary for fully informed decision-making. Today, we're changing how the industry verifies data so that everyone makes good business decisions – delivering independent verification expertise that checks, verifies, and assures all your critical information.